

FARM Check if it's ACTIVE [] RENTAL [] HOBBY [] **20**

Name of Farm _____ STATE _____
 Address of Farm _____ Federal EIN _____
 City, State, Zip _____ Principal Product _____
 Business Owned by T [] S [] SMLLC [] FARM located in OK only? [] Y [] N
 Date Started _____ Date terminated _____ (if not, provide summary for Each State)

Can you Prove the Farm is Active? [] Card [] Permits [] Stationery [] Other _____

Do you have bank statements, invoices, receipts, etc. to Prove Income & Expenses? [] Y [] N

Is All Income Deposited in Bank? Y [] N [] IF NOT, How were Amounts Determined?

Who Maintains the business records?

Did you make Payments requiring 1099? [] Y [] N If so, did you issue 1099(s)? [] Y [] N

INCOME

INCLUDE ALL INCOME INCLUDING CASH & BARTERING

Sale of Items BOUGHT for Resale _____
 Sale of Items RAISED on the Farm _____
 Sale of Equip/Animals expensed as deminimis _____
 Machine Work or Other Services Income _____
 Crop Insurance Proceeds _____
 COOP/Prog. Payments-bring 1099's _____
 OTHER _____

EXPENSES

From Auto Mileage Log - Total Miles # _____
 - Business Mile: # _____
 Chemicals _____
 Conservation _____
 Custom Hire / Contract Labor _____
 Depreciation (attach depreciation sched) ~~_____~~
 Employee Benefits _____
 Feed _____
 Fertilizer & Lime _____
 Freight _____
 Machinery Gasoline & Fuel (not Vehicles) _____
 Insurance (not Vehicles) _____
 Interest-Mortgage (provide Forms 1098) _____
 Interest-Other (bring name.address.tin) _____
 Labor Hired _____
 Pension & Profit Sharing _____
 Rent - Equipment _____
 Rent - Other _____
 Repairs _____
 Seed & Plants _____
 Storage & Warehousing _____
 Taxes _____
 Utilities _____
 Vet Fees & Medicine _____

EQUIPMENT More than \$2500 per item, REPAIRS more than \$2500 per project & Breeding Stock
 If more space is needed attach separate list

Description	Date	Cost

COST OF GOODS SOLD

Cost of Items Bought for Resale _____
 Brokerage Fees _____

OTHER EXPENSES

Bank Charges _____
 Telephone Business Land Line _____
 Cell Phone Total _____
 Cell Phone - Business Use % _____ %
 Computer, Software, Internet _____
 Dues & Memberships _____
 Education & Training _____
 Equipment-\$2500 or less per item _____
 Gifts (Max \$25 /person/year) _____
 Library & Subscriptions _____
 Licenses & Permits _____
 Parking & Tolls _____
 Postage & Delivery _____
 Professional Fees _____
 Security _____
 Travel Lodging & Transportation _____
 Travel Meals - Number of Days # _____
 Business Meals _____
 Wages-bring form W3 _____
 Waste Removal _____
Family Health Insurance _____

ASSET SALES

LAND	PROVIDE HUD1 & COST
EQUIPMENT	LIST WITH DATE & \$
BREEDING STOCK	LIST WITH DATE & \$

OFFICE IN HOME

OFFICE _____ ft HOME _____ ft

USE SAFE HARBOR [] (Stop here)

Mortgage Interest or Rent [] _____
 Real Estate Taxes _____
 Insurance _____
 Maintenance-Repairs _____
 Utilities _____
 HOME - DATE PURCHASED _____
 HOME - COST _____